



**PUBLIC DISCLOSURE - FORM NL-2-B-PL**

**UNITED INDIA INSURANCE COMPANY LIMITED**

**Registration No. and Date of Registration with the IRDA** **545 / 2nd April 2001**

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31st December 2017**

in thousands						
	Particulars	Schedule	31.12.2017		31.12.2016	
			For the Qr	Upto to the Qr.	For the Qr.	Upto to the Qr.
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-303667	-194459	-2130705	-3256900
	(b) Marine Insurance		363925	182642	-579353	186157
	(c) Miscellaneous Insurance		816479	-725292	2099416	-4875989
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		589343	2071078	568234	2735695
	(b) Profit on sale of investments		1262375	2087594	179448	1329587
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)					
	Sundry Balance written off		-5893	-5893	89	155
	Profit/Loss on sale of assets & other incomes		5437	28710	7032	16959
	<b>TOTAL (A)</b>		<b>2727999</b>	<b>3444380</b>	<b>144161</b>	<b>-3864336</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-16951	-77181	47919	78753
	(b) For doubtful debts		462	2760	-865	39329
	(c) Others (to be specified)				0	0
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		15343	27502	1108	4791
	(b) Bad debts written off		-8106	4017	0	0
	(c) Others (To be specified)		0	0		
	Amortisation of Premium on Investments		4969	15443	4123	17128
	Amount written off in respect of depreciated investments		-2580	131963	-26810	163422
	<b>TOTAL (B)</b>		<b>-6863</b>	<b>104504</b>	<b>25475</b>	<b>303423</b>
	<b>Profit Before Tax</b>		<b>2734862</b>	<b>3339876</b>	<b>118686</b>	<b>-4167759</b>
	Provision for Taxation		277200	277200	0	0
	Taxation relating to earlier years		0	0	0	0
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (Contingency Reserve for Unexpired Risks)		0	0	0	0
	<b>Transferred to General Reserve</b>		<b>2457662</b>	<b>3062676</b>	<b>118686</b>	<b>-4167759</b>
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

**Notes: to Form NL-1-B-RA and NL-2-B- PL**

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'..
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.